HAULOTTE GROUP ANNOUNCES THE ACQUISITION OF 100% OF ITS TURKISH DISTRIBUTOR ACARLAR MAKINE

Financial Information

Haulotte Group S.A. ("Haulotte") announces the acquisition of 100% of the shares of the Turkish distributor Acarlar Makine ("Acarlar"). Acarlar has been created in 2003 by the Group Acar.

The company is headquartered in Istanbul and has 34 employees in 4 branches throughout Turkey.

Since 2014, April 18th, Haulotte Group holds 50% of the share capital of Acarlar.

"This acquisition is in line with the participation taken in 2014 in a market that has now confirmed its potential of growth. Despite recent variations of the Turkish lira, we believe that the long-term perspectives in Turkey remain attractive for Haulotte Group", says Alexandre Saubot, Deputy CEO of Haulotte Group.

About Haulotte:

Haulotte Group is a world-class manufacturer and supplier for people and material lifting equipment. As European leader, the Group designs, manufactures and sells a wide range of products focused on aerial work platforms. Its 1.900 employees have been driven by and focused upon one single objective: maintaining a customer-centric approach and operating as a local partner to offer equipment and services tailored to specific and diverse market needs. With more than one hundred years of experience, Haulotte Group is quoted on the Paris Stock Exchange since 3rd December 1998.

More information: www.haulotte.com

About Acarlar:

Leading the way in aerial work platforms in Turkey, Acarlar Makine was established in 2003 within the body of Acarlar Group of Companies. Acarlar Makine offers a wide range of people lifting equipment addressing all the needs of the market, and best in class after sales support, thanks to dynamic personnel with a solution and customer- oriented approach. Acarlar Makine is the exclusive dealer of Haulotte since 2003 and the leader in the market over the last 15 years.

More informations: www.acarlarmakine.com/

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