

2017 First quarter sales of €133.3 million an increase of 16% compared to 2016

2017 Quarter 1 Activity

In the 1st quarter of 2017 Haulotte Group achieved consolidated sales of € 133.3 million, an increase of + 16% against € 115.0 million for the same period of the previous year. Excluding currency effects, the increase was 15%.

The good commercial activity of this first quarter was clearly driven by Europe (+ 33% excluding currency effects), where all markets posted strong growth. Asia-Pacific (+ 2%, at constant exchange rates) continued to experience a contrasting situation, dynamic in Southeast Asia & Oceania, but contracting in the Middle East. No rebound was observed in Latin America, reporting stable sales compared to the previous year. Sales in North America were lower than in the first quarter of 2016 (-20% at constant exchange rates).

In total, equipment sales increased by 15% (at constant exchange rates) compared with the first quarter of 2016. Services and rental activities also increased by + 10% and + 21%, respectively, (at constant exchange rates).

2017 Outlook

This first quarter of activity allows Haulotte Group to confirm, at this stage, its expectation to deliver sales growth of more than 5% in 2017.

Upcoming event:

General meeting: 30 May 2017

2017 HY results: 5 September 2017

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