

Pinguely-Haulotte

Access to excellence

L'Horre, July 1st, 2005

EUR 330,000,000 Syndicated Credit Facility over 7 years Increase of our 2005 profit target

Syndicated Credit Facility :

Pinguely-Haulotte has mandated BNP Paribas and Natexis Banques Populaires to arrange and to set up during the 3rd quarter a syndicated credit facility of 330 M€ over 7 years. The two mandated lead arrangers have underwritten the whole financing ; the process was initiated on June 30, 2005

In a market which confirms its recovery, this operation will enable Pinguely-Haulotte to have all the necessary financial means in order to continue the development of its sales and capital expenditure, to reinforce its internationalization policy and to seize the opportunities for external growth which could occur in the next years.

Outlook:

The increase of the order book by more than 65% at the end of May compared to the same period of 2004 reflects the recovery of the market and has enabled Pinguely-Haulotte to review the previously released 2005 objectives, with an increase in sales and profitability by 20 to 30% in value.

Next communication dates:

Sales for 1st half 2005, on July 21st, 2005
Results for 1st half 2005, on September 28th, 2005

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