

- **2008 revenue : €450.8 million, in decline of 26.7%**
- **4th quarter in net recession in €73.9 million**

Haulotte Group had consolidated revenue of €450.8 million in 2008, a decline of 26.7 % over 2007 (restated revenue of €614.8 million for 2007). The Haulotte Group's consolidated sales of 2008 fourth quarter amounts to €73.9 million, of which €9.5 million coming from the new subsidiary Bil-Jax, compared with €193.8 million the same period last year restated for the disposal of French rental business.

Strongly penalized by the severe slowing down of the world economy after the summer and the limitation of credit linked to the financial crisis, equipments sales declined 31 %, while Services grew 24% in sales and the rental activity remained stable. Sales outside Europe increased by 40 % compared to 2007, accounting for 23% of total sales compared with 11% in the prior year.

In an environment marked by the economic slow down and the lack of visibility regarding 2009, making forecasting difficult, Haulotte Group took the necessary measures to adjust its production and adapt its costs of structure to protect its cash flow future.

Upcoming events:

Annual results: 12 March 2009
First-quarter sales: 22 April 2009
General Meeting: 2 June 2009

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