

First quarter 2010 in line with 2009, generating revenue of 47.8 M €

2010 first quarter activity:

Haulotte Group produced consolidated sales of €47.8 million in the first quarter 2010 compared with €49.8 million the same period last year, a decline of 4%. Equipment sales declined 7.6% and represent 67% of total revenue; service activities continue to be impacted by the low utilisation rates achieved by rental companies during the particularly harsh winter, declining by 13.4%. The rental business is up 26.6% compared to the first quarter of 2009, mainly as a result of the increase in fleet and revenue of the British subsidiary.

North America has improved slightly and has started to enjoy commercial benefit from the effort made throughout the 2009. Europe is down 8%, while Asia and Latin America are stable. These two markets should be more aggressive in the coming quarters.

2010 Outlook

As expected, the first quarter of 2010 did not signify the end of the low activity levels experienced in 2009, and we will have to wait until the end of the second quarter to see if order intakes and billing, show the first signs of a resumption in activity this year.

Next meeting:

General Meeting: 2 June 2010
First half results: September 1st, 2010

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