

## Revenue up 24 % between 2009 and 2010 Fourth quarter (€ 72.5 million) which confirm the trend from the first half

Total	250,0	202,0	+ 24 %
Services	26,5	30,7	- 14 %
Equipment rental	37,2	31,9	+ 17 %
Equipment sales	186,3	139,4	+ 34 %
Revenue by business line (€ thousands)	2010	2009	change

## Fourth quarter activity

Haulotte Group produced fourth quarter 2010 consolidated sales of € 72.5 million compared with € 53.5 million in the same period last year, an increase of 35%. The increase compared to third quarter 2010 was 15%. The end of 2010 confirms the trend since the spring of 2010 with a steady increase in commercial activity. The consolidated revenue for 2010 is € 250 million compared with € 202 million in 2009, an increase of 24% between the two years, driven primarily by equipment sales.

In a market that is far from break-even point, annual sales grew in all geographic areas between 2009 and 2010, particularly in Asia Pacific (41%) where the activity was sustained in the second half, in Latin America (23%) where the Brazilian market growth continues. Europe is also progressing with a good 24% increase in the last quarter.

## Outlook

The strong sales in the second half of 2010 have significantly reduced inventories.

The significant increase in the backlog at the end of January reflects a more sustainable level of commercial activity in recent months, and the renewed dynamism of certain markets should enable the Haulotte Group to continue its growth into 2011, at a similar pace to that achieved in 2010.

Upcoming events:

Annual results 2010: 11 March 2011

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