

World constructer of people and material lifting equipment

L'Horme, 21st October 2004

## PRESS RELEASE

## Confirmation of market pick up (T/O for Q3 : +51%) And 2004 forecast September end turnover up 26% to 200,2 M€

Pinguely-Haulotte generated consolidated turnover of 200,2 M $\in$  for the first 9 months of 2004, this is up 26% compared to the same period in 2003. Turnover for the third quarter 2004 attained 73,9 M $\in$ , an increase of 51% compared to the third quarter in 2003. With the same group structure as in 2003, consolidated turnover for the first 9 months of 2004 would have been 179,8 M $\in$ , up 13%.

Information available at this time enables the group Pinguely-Haulotte to confirm it's target of 280 M€ turnover for 2004 with a net profitability of 5%.

Next publication :

Turnover of 4th quarter 2004, 20th January 2005

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