

- **Further gains in 2007 first-half results:**
  - operating income: +46%
  - operating margin: +2 points
- **Confidence in full-year guidance confirmed**

**Haulotte Group achieved further improvements in margins as market trends remained positive while continuing to add new production capacity and strengthening its sales network**

On September 19<sup>th</sup> 2007 in L'Horme the Board of Directors approved the consolidated interim financial statements.

**Income statement highlights**

In € million (IFRS)	H1 2007	H1 2006	Change
Net sales	310.2	236.9	+30.9%
Operating profit	58.8	40.3	+45.9%
Income before taxes	57.5	39.6	+45.2%
Net income	37.3	26.8	+39.2%

Driven by sustained growth, the Group has an operating margin of 19% and a net margin of 12% in the 2007 first half versus 17% and 11.3% respectively in the equivalent prior-year period.

These gains were fueled by strong sales and favourable foreign exchange trends in large part offsetting the impact of higher fixed costs associated with Group's development and organizational measures.

**Good visibility for the coming months**

Haulotte Group is pursuing the expansion of its sales network with new subsidiaries scheduled to be opened in the Middle East and South America before year-end. Output of the new production plants in Spain and Romania in operation since March has accelerated at a satisfactory rate and at this pace they are expected to produce more than 1000 units in 2007.

In light of the good commercial performances of the summer with orders intakes at the end of August up by more than 50%, management confirms guidance issued in July for full-year sales growth approaching 25% and a net margin close to 12%.

**Upcoming events:**

Third-quarter sales: 18 October 2007

2007 annual sales: 24 January 2008

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