

Third quarter sales (€48.7 million) equivalent to the two first quarters 2009

Haulotte Group had consolidated sales of €48.7 million in the third quarter 2009 compared with €118.1 million the same period last year, a decline of 58.8%. The business has stabilized at a level activity of €50 million per quarter since the beginning of the fiscal year 2009.

Nine-month consolidated sales were €148.5 million compared with €376.8 million in September 2008 (a decline of 60.6%). Equipment sales represented 70.6% of total revenue (versus 86.7% into 2008) and a decline in sales of 68%, while the share of revenue from Services and Rental activity are stronger with respective declines of 18% and 8%.

European sales declined 68.5% to €103.8 million; North America increased 39% to €25.4 million (including €16.9 million from BilJax subsidiary). Asia and Latin America areas represented 8.4% and 5.4% of total revenue and with respective decreases versus same period 2008 of 15% and 51%.

The customers' wait and see strategy regarding investment and the limitation in obtaining finance are unlikely to result in recovery by the end of 2009.

Next meeting:

Annual sales 2009: February 17th, 2010

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